

Message Text

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70

ACTION EUR-25

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-11 L-03

NSAE-00 NSC-07 PA-04 RSC-01 PRS-01 SP-03 SS-20

USIA-15 AID-20 EB-11 CEA-02 COME-00 EA-11 FRB-03

IO-14 NEA-14 OPIC-12 TRSE-00 CIEP-03 LAB-06 SIL-01

SWF-02 OMB-01 FEA-02 DRC-01 /204 W

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R 111448Z SEP 74

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 5430

INFO AMEMBASSY ANKARA

AMEMBASSY BONN

USMISSION EC BRUSSELS

USMISSION OECD PARIS

AMEMBASSY VIENNA

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E.O. 11652: N/A

TAGS: EFIN, EAID, OECD, GR, GW

SUBJ: FRG ASSISTANCE TO GREECE

REF: (A) ATHENS 6253; (B) OECD 20946; (C) STATE 196917

VIENNA FOR DIETZ

1. SEPTEMBER 10 GREEK PRESS FRONT-PAGED ANNOUNCEMENT BY FRG
FOREIGN MINISTER GENSCHER DURING GERMAN VISIT OF FOREIGN MINISTER
MAVROS AND MINISTER COORDINATION AND PROGRAMMING ZOLOTAS THAT
FRG WOULD EXTEND 60 MILLION DM (\$22.5 MILLION) IN FINANCIAL
ASSISTANCE TO GOG IN 1974, AND SIMILAR SUMS IN 1975 AND 1976.
THE 1974 PORTION REPORTEDLY WILL BE MADE AVAILABLE AS SOON AS
POSSIBLE FOR GREEK PURCHASES OF INDUSTRIAL AND OTHER GOODS.
THE SECOND AND THIRD INSTALLMENTS WILL BE IN THE FORM OF
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PROJECT AID. SEVERAL PAPERS INCLUDED REFERENCE TO ALLEGED

COMMITMENT BY BONN TO PARTICIPATE IN CONSORTIUM WHICH WOULD EXTEND CREDIT LINE OF \$800 MILLION TO GREECE.

2. GERMAN EMBASSY COMMERCIAL COUNSELOR INDICATED THAT LOAN REFLECTS STRONG SYMPATHY FELT FOR GREECE IN BONN AND FRG'S DESIRE TO DEMONSTRATE SUPPORT FOR THE NEW GOVERNMENT. HE BELIEVES DIRECT BILATERAL GERMAN ASSISTANCE WILL BE LIMITED TO MODEST, MIDDLE-TERM (5-7 YEAR) LOANS, WHICH WOULD FALL FAR SHORT OF GREEK ASSISTANCE REQUEST REPORTED REFTEL A. HE DENIED ANY CONSORTIUM "COMMITMENT," BUT BELIEVES GERMANS WILL PLAY ACTIVE ROLE IN ATTEMPTING ORGANIZE SOME FORM OF JOINT ASSISTANCE EFFORT, PERHAPS ALONG LINES REVIVAL OF OECD CONSORTIUM, OR UNDER AUSPICES OF EEC.

3. FONMINISTRY ECONOMIST SUMMED UP SIGNIFICANCE OF GERMAN ANNOUNCEMENT BY OBSERVING THAT IT WAS USEFUL SYMBOL, BUT TOO SMALL AND WRONG TYPE TO HAVE MUCH IMPACT ON GREEK NEEDS.

TASCA

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Message Attributes

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